

# **Relatomics Foundation NPO**

**(Registration Number 2015/347860/08)**

**Annual Financial Statements  
for the year ended 28 February 2025**

## **Compiled Financial Statements**

in compliance with the Companies Act of South Africa

Prepared by: Savvi Consulting Services (Pty) Ltd

Professional designation: AGA(SA), ACMA

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 28 February 2025

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# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 28 February 2025

## General Information

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<b>Country of Incorporation and Domicile</b>	South Africa
<b>Registration Number</b>	2015/347860/08
<b>Nature of Business and Principal Activities</b>	The non-profit company promotes the interests of people and the planet by adopting principles, practices, and programmes focused on the importance of relationships..
<b>Directors</b>	Colin Vincer Habberton Gabrielle Justine Habberton Christopher Roy Habberton
<b>Registered Office</b>	Mera Ghur 22 Raapenberg Road Mowbray Cape Town 7700
<b>Business Address</b>	Mera Ghur 22 Raapenberg Road Mowbray Cape Town 7700
<b>Postal Address</b>	Suite 90 Private Bag X9190 Cape Town 8000
<b>Tax Number</b>	9345328182
<b>Level of Assurance</b>	These financial statements have been compiled in compliance with the applicable requirements of the International Standard on Related Services 4410: Engagements to Compile Financial Statements.
<b>Associate General Accountant AGA (SA)</b>	Savvi Consulting (Pty) Ltd t/a DoughGetters Accounting 1 Nichol Street Eastcliff Hermanus 7200
<b>Preparer</b>	Savvi Consulting (Pty) Ltd t/a DoughGetters Accounting 1 Nichol Street Eastcliff Hermanus 7200

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 28 February 2025

## Directors' Responsibilities and Approval

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The directors are required by the Companies Act of South Africa to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. These annual financial statements have been prepared in accordance with the IFRS for SMEs<sup>®</sup> Accounting Standard as issued by the International Accounting Standards Board (IASB<sup>®</sup>) and it is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the non-profit company, and explain the transactions and financial position of the business of the non-profit company at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the non-profit company and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the non-profit company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the non-profit company and all employees are required to maintain the highest ethical standards in ensuring the non-profit company's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the non-profit company is on identifying, assessing, managing and monitoring all known forms of risk across the non-profit company. While operating risk cannot be fully eliminated, the non-profit company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the directors have no reason to believe that the non-profit company will not be a going concern in the foreseeable future. The annual financial statements support the viability of the non-profit company.

The compiler is responsible for reporting on the non-profit company's financial statements. The compilation report is presented on page 6.

The financial statements set out on pages 7 to 16, and the supplementary information set out on page 17 which have been prepared on the going concern basis, were approved by the directors and were signed on 30 June 2025 on their behalf by:



Colin Vincer Habberton



Gabrielle Justine  
Habberton



Christopher Habberton (Jun 24, 2025 07:05 GMT+12)

Christopher Roy Habberton

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 28 February 2025

## Directors' Report

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The directors present their report for the year ended 28 February 2025.

### 1. Review of activities

#### Main business and operations

The non-profit company promotes the interests of people and the planet by adopting principles, practices, and programmes focused on the importance of relationships.. There were no major changes herein during the year.

The operating results and statement of financial position of the non-profit company are fully set out in the attached financial statements and do not in our opinion require any further comment.

### 2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The directors draw attention to the statement of changes in equity in the annual financial statements which indicates that the non-profit company incurred a net deficit of R175,030 during the year ended 28 February 2025, and as of that date, the non-profit company's total liabilities exceeded its total assets by R187,684. These conditions indicate the existence of uncertainty which may cast doubt about the non-profit company's ability to continue as a going concern.

The non-profit company's ability to continue as a going concern is dependent on a number of factors. The most significant of these is the resumption of profitable operations and the continuation of the existent levels of finance from the member until the non-profit company is able to meet its obligations in the ordinary course of business. The member's loan has been subordinated, to the extent that the non-profit company's liabilities exceed assets, in favour of other creditors of the non-profit company.

### 3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

The directors are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the non-profit company.

### 4. Donation

No donation was declared or paid to the member during the current or prior year.

### 5. Directors

The directors of the non-profit company during the year and up to the date of this report are as follows:

Colin Vincer Habberton

Gabrielle Justine Habberton

Christopher Roy Habberton

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 28 February 2025

## Directors' Report

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### 6. Compiler

Savvi Consulting (Pty) Ltd t/a DoughGetters Accounting compiled the annual financial statements for the year under review.

## Report of the Compiler

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### To the Directors of Relatomics Foundation NPO

I have compiled the accompanying financial statements of Relatomics Foundation NPO based on information you have provided. These financial statements comprise the statement of financial position as at 28 February 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

I performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

I have applied my expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa. I have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, I am not required to verify the accuracy or completeness of the information you provided to me to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board.

Savvi Consulting (Pty) Ltd t/a DoughGetters Accounting

30 June 2025

  
Kenny (Jun 24, 2025 08:25 GMT+2)

Per: Kenneth Coetzer

Associate General Accountant (SA)

1 Nichol Street  
Eastcliff  
Hermanus  
7200

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Financial Statements for the year ended 28 February 2025

## Statement of Financial Position

Figures in R

Notes 2025 2024

### Assets

#### Current assets

Trade and other receivables	5	31,217	6,624
Current tax assets	6	-	2,724
Loan to group entity	7	-	6,615
Cash and cash equivalents	8	431,167	19,404
<b>Total current assets</b>		<b>462,384</b>	<b>35,367</b>

#### Total assets

### Equity and liabilities

#### Equity

Accumulated deficit		(187,684)	(12,654)
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### Liabilities

#### Current liabilities

Trade and other payables	9	485,163	3,084
Loans from group entities	10	71,150	4,410
Loan from director, manager or employee	11	93,755	40,527
<b>Total current liabilities</b>		<b>650,068</b>	<b>48,021</b>

#### Total equity and liabilities

		<b>462,384</b>	<b>35,367</b>
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# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Financial Statements for the year ended 28 February 2025

## Statement of Comprehensive Income

Figures in R	Notes	2025	2024
Revenue	12	2,115,933	47,168
Other income	13	60,000	-
Administrative expenses	14	(203,848)	(12,966)
Other expenses	15	(2,199,937)	(16,838)
<b>(Deficit) / surplus from operating activities</b>	16	<b>(227,852)</b>	<b>17,364</b>
Finance income	17	52,822	1,001
<b>(Deficit) / surplus for the year</b>		<b>(175,030)</b>	<b>18,365</b>

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Financial Statements for the year ended 28 February 2025

## Statement of Changes in Equity

Figures in R	Accumulated deficit
<b>Balance at 1 March 2023</b>	(31,019)
<b>Changes in equity</b>	
Surplus for the year	18,365
Total comprehensive income for the year	18,365
<b>Balance at 29 February 2024</b>	<b>(12,654)</b>
<b>Balance at 1 March 2024</b>	(12,654)
<b>Changes in equity</b>	
Deficit for the year	(175,030)
Total comprehensive income for the year	(175,030)
<b>Balance at 28 February 2025</b>	<b>(187,684)</b>

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Financial Statements for the year ended 28 February 2025

## Statement of Cash Flows

Figures in R

Note

2025

2024

### Cash flows (used in) / from operations

Cash receipts from customers

758,381

40,544

Cash paid to suppliers and employees

(2,376,696)

(27,343)

Net cash flows (used in) / from operations

(1,618,315)

13,201

Interest received

52,822

1,001

Income taxes refunded / (paid)

2,724

(2,724)

Net cash flows (used in) / from operating activities

(1,562,769)

11,478

### Cash flows from / (used in) investing activities

Proceeds from foreign grants

1,847,949

-

Purchase of other financial assets

6,615

(6,615)

Cash flows from / (used in) investing activities

1,854,564

(6,615)

### Cash flows from / (used in) financing activities

Proceeds from other financial liabilities

119,968

(3,052)

Cash flows from / (used in) financing activities

119,968

(3,052)

Net increase in cash and cash equivalents

411,763

1,811

Cash and cash equivalents at beginning of the year

19,404

17,593

Cash and cash equivalents at end of the year

8

431,167

19,404

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Financial Statements for the year ended 28 February 2025

## Accounting Policies

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### 1. General information

Relatomics Foundation NPO ('the non-profit company') promotes the interests of people and the planet by adopting principles, practices, and programmes focused on the importance of relationships..

The non-profit company is incorporated as a non-profit company and domiciled in South Africa. The address of its registered office is Mera Ghur, 22 Raapenberg Road, Mowbray, Cape Town, 7700.

### 2. Basis of preparation and summary of significant accounting policies

The financial statements of Relatomics Foundation NPO have been prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the Companies Act of South Africa. The financial statements have been prepared under the historical cost convention. They are presented in South African Rand.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### 2.1 Financial instruments

##### Loans to (from) group entities

The loan to group entity is classified as a debt instrument, and is initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method.

The loans from group entities are classified as debt instruments, and are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method.

##### Loan to (from) director, manager or employee

The loan from director, manager or employee is classified as a debt instrument, and is initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method.

##### Trade and other receivables

Trade and other receivables are classified as debt instruments and loan commitments at amortised cost.

##### Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

##### Trade and other payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest.

#### 2.2 Tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Financial Statements for the year ended 28 February 2025

## Accounting Policies

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### *Basis of preparation and summary of significant accounting policies continued...*

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the entity operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the entity. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

### 2.3 Revenue

Revenue is measured at the fair value of the consideration received or receivable. Revenue is shown net of value-added tax, returns, rebates and discounts.

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of transactions involving the rendering of services cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

The stage of completion of a transaction may be determined by a variety of methods, depending on the nature of the transaction:

- surveys of work performed;
- services performed to date as a percentage of total services to be performed;
- the proportion that costs incurred to date bear to the estimated total costs of the transaction. Only costs that reflect services performed to date are included in costs incurred to date. Only costs that reflect services performed or to be performed are included in the estimated total costs of the transaction.

Interest income is recognised using the effective interest method.

### 2.4 Foreign grants

Grants from the government are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the non-profit company has complied with all attached conditions. Grants received where the non-profit company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within trade and other payables) and released to income when all attached conditions have been complied with.

## 3. Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Financial Statements for the year ended 28 February 2025

## Notes to the Financial Statements

Figures in R

2025

2024

### 4. Financial assets

#### 4.1 Carrying amount of financial assets by category

##### Year ended 28 February 2025

Cash and cash equivalents (Note 8)

Debt instruments at amortised cost	Total
431,167	431,167

##### Year ended 29 February 2024

Loan to group entity (Note 7)

Trade and other receivables excluding non-financial assets (Note 5)

Cash and cash equivalents (Note 8)

Debt instruments at amortised cost	Total
6,615	6,615
6,624	6,624
19,404	19,404
32,643	32,643

### 5. Trade and other receivables

Trade and other receivables comprise:

Trade receivables

PAYE overpayment

**Total trade and other receivables**

-	6,624
31,217	-
31,217	6,624

### 6. Current tax assets

Current tax assets comprise the following balances

Net current tax asset from all items being set off

-	2,724
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### 7. Loan to group entity

Loan to group entity comprises the following balances

Loans to Relativ Impact (Pty) Ltd

The loan is repayable on demand and does not bear interest.

-	6,615
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# Relatomics Foundation NPO

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Financial Statements for the year ended 28 February 2025

## Notes to the Financial Statements

Figures in R

2025

2024

### 8. Cash and cash equivalents

#### 8.1 Cash and cash equivalents included in current assets:

##### Cash

Balances with banks	431,167	19,404
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#### 8.2 Net cash and cash equivalents

Current assets	431,167	19,404
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### 9. Trade and other payables

#### Trade and other payables comprise:

Trade payables	30,173	3,084
Deferred Grant income	454,990	-
<b>Total trade and other payables</b>	<b>485,163</b>	<b>3,084</b>

### 10. Loans from group entities

#### Loans from group entities comprise:

Loans from Relativ Impact (Pty) Ltd	66,740	-
The loan is repayable on demand and does not bear interest		
Loans from Relativ Group Holdings (Pty) Ltd	4,410	4,410
The loan is repayable on demand and does not bear interest		
	<b>71,150</b>	<b>4,410</b>

### 11. Loan from director, manager or employee

#### Loan from director, manager or employee comprises:

Loans from Colin V Habbertobn	93,755	40,527
The loan is subordinated in favour of all other liabilities. It does not bear interest.		

### 12. Revenue

#### Revenue comprises:

Rendering of services	-	4,981
Admin and management fees received	267,984	42,187
Foreign grants received	1,847,949	-
<b>Total revenue</b>	<b>2,115,933</b>	<b>47,168</b>

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Financial Statements for the year ended 28 February 2025

## Notes to the Financial Statements

Figures in R

2025

2024

### 13. Other income

#### Other income comprises:

Consulting income	60,000	-
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### 14. Administrative expenses

#### Administrative expenses comprise:

Accounting fees	48,024	4,853
Bank Charges	7,904	4,364
Computer expenses	84,977	3,749
Subscriptions	61,874	-
Telecommunication	1,069	-
<b>Total administrative expenses</b>	<b>203,848</b>	<b>12,966</b>

### 15. Other expenses

#### Other expenses comprise:

Advertising	44,797	-
Catering	3,950	3,000
Commission paid	490	2,103
Conference expenses	39,416	-
Consulting fees	1,105,259	-
Donations	-	3,920
Employee benefit expenses	744,606	-
Entertainment	7,275	195
Gifts	-	3,220
Operating lease expenses	11,783	-
Penalties and interest	2,455	-
Postage	1,296	-
Printing and stationery	1,500	-
Property related expenses	8,250	-
Repairs and maintenance	702	-
Staff welfare	538	-
Travel - Local	172,973	375
Travel - Overseas	44,197	-
Venue hire	10,450	4,025
<b>Total other expenses</b>	<b>2,199,937</b>	<b>16,838</b>



# Relatomics Foundation NPO

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Financial Statements for the year ended 28 February 2025

## Notes to the Financial Statements

Figures in R

2025

2024

### 16. (Deficit) / surplus from operating activities

(Deficit) / surplus from operating activities includes the following separately disclosable items

#### Other operating expenses

Leases

- operating lease minimum lease rentals

11,783

-

### 17. Finance income

Finance income comprises:

Interest received

52,822

1,001

# Relatomics Foundation NPO

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 28 February 2025

## Detailed Income Statement

Figures in R	Notes	2025	2024
<b>Revenue</b>	12		
Admin and management fees		267,984	42,187
Grants received		1,847,949	-
Rendering of services		-	4,981
		<b>2,115,933</b>	<b>47,168</b>
<b>Other income</b>	13		
Consulting income		60,000	-
<b>Administrative expenses</b>	14		
Accounting fees		(48,024)	(4,853)
Bank Charges		(7,904)	(4,364)
Computer expenses		(84,977)	(3,749)
Subscriptions		(61,874)	-
Telecommunication		(1,069)	-
		<b>(203,848)</b>	<b>(12,966)</b>
<b>Other expenses</b>	15		
Advertising		(44,797)	-
Catering		(3,950)	(3,000)
Commission paid		(490)	(2,103)
Conference expenses		(39,416)	-
Consulting fees		(1,105,259)	-
Donations		-	(3,920)
Employee costs - salaries		(744,606)	-
Entertainment		(7,275)	(195)
Gifts		-	(3,220)
Management fees		(8,250)	-
Operating lease expenses		(11,783)	-
Penalties and interest		(2,455)	-
Postage		(1,296)	-
Printing and stationery		(1,500)	-
Repairs and maintenance		(702)	-
Staff welfare		(538)	-
Travel - Local		(172,973)	(375)
Travel - Overseas		(44,197)	-
Venue hire		(10,450)	(4,025)
		<b>(2,199,937)</b>	<b>(16,838)</b>
<b>(Deficit) / surplus from operating activities</b>	16	<b>(227,852)</b>	<b>17,364</b>
<b>Finance income</b>	17		
Interest received		52,822	1,001
<b>(Deficit) / surplus for the year</b>		<b>(175,030)</b>	<b>18,365</b>