

**Relatomics Foundation NPC**  
**(Registration Number 2015/347860/08)**  
**Annual Financial Statements**  
**for the year ended 29 February 2024**

**Unaudited Unreviewed Financial Statements**

in compliance with the Companies Act of South Africa

Prepared by: McMillan Accounting (Pty) Ltd

Professional designation: BAP (SA)

Title: Business Accountant in Practice

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 29 February 2024

## Index

General Information	2
Directors' Responsibilities and Approval	3
Directors' Report	4
Report of the Compiler	5
Statement of Financial Position	6
Statement of Comprehensive Income	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Accounting Policies	10 - 11
Notes to the Financial Statements	12 - 15
Supplementary information:	
Detailed Income Statement	16
Income Tax Computation	17

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 29 February 2024

## General Information

---

<b>Country of Incorporation and Domicile</b>	South Africa
<b>Registration Number</b>	2015/347860/08
<b>Nature of Business and Principal Activities</b>	The company promotes the interest of people and the planet through adoption of principles, practice and programmes focused on the importance of relationships. The company has made changes to their main business operations by bringing in event operations previously accounted for in Relativ Impact (Pty) Ltd.
<b>Directors</b>	Colin Vincer Habberton Gabrielle Justine Habberton Christopher Roy Habberton
<b>Registered Office</b>	Mera Ghur 22 Raapenberg Road Mowbray Cape Town 7700
<b>Business Address</b>	Mera Ghur 22 Raapenberg Road Mowbray Cape Town 7700
<b>Postal Address</b>	Suite 90 Private Bag X9190 Cape Town 8000
<b>Bankers</b>	FNB
<b>SARS Reference Numbers</b>	
Tax number	9345328182
<b>Preparer</b>	McMillan Accounting (Pty) Ltd 1 Rose Street Bergsig George 6529

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 29 February 2024

## Directors' Responsibilities and Approval

---

The directors are required by the Companies Act of South Africa to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the company, and explain the transactions and financial position of the business of the company at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the company and supported by reasonable and prudent judgements and estimates.

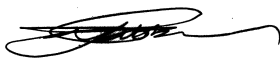
The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all office bearers are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the directors have no reason to believe that the company will not be a going concern in the foreseeable future. The annual financial statements support the viability of the company.

The compiler is responsible for reporting on the company's annual financial statements. The compilation report is presented on page 5.

The annual financial statements set out on pages 6 to 15, and the supplementary information set out on pages 16 to 17 which have been prepared on the going concern basis, were approved by the directors and were signed on 08/19/2024 on their behalf by:



Colin Vincer Habberton



Gabrielle Justine  
Habberton

  
Chris Habberton (Aug 20, 2024 21:24 GMT+12)

Christopher Roy Habberton

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 29 February 2024

## Directors' Report

---

The directors present their report for the year ended 29 February 2024.

### 1. Review of activities

#### Main business and operations

The company promotes the interest of people and the planet through adoption of principles, practice and programmes focused on the importance of relationships. The company has made changes to their main business operations by bringing in event operations previously accounted for in Relativ Impact (Pty) Ltd.

The operating results and statement of financial position of the company are fully set out in the attached financial statements and do not in our opinion require any further comment.

### 2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

### 3. Events after reporting date

The directors are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the company.

### 4. Directors

The directors of the company during the year and up to the date of this report are as follows:

Colin Vincer Habberton

Gabrielle Justine Habberton

Christopher Roy Habberton



## Report of the Compiler

---

### To the Directors of Relatomics Foundation NPC

I have compiled the accompanying financial statements of Relatomics Foundation NPC based on information you have provided. These financial statements comprise the statement of financial position as at 29 February 2024, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

I performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

I have applied my expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa. I have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, I am not required to verify the accuracy or completeness of the information you provided to me to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

### McMillan Accounting (Pty) Ltd

---

**Per: Franji McMillan**  
**Director**  
**Business Accountant in Practice (SA)**

---

**1 Rose Street**  
**Bergsig**  
**George**  
**6529**

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Financial Statements for the year ended 29 February 2024

## Statement of Financial Position

Figures in R

Notes

2024

2023

### Assets

#### Current assets

Trade and other receivables	4	6,624	-
Current tax assets	5	2,724	-
Loan to group company	6	6,615	-
Cash and cash equivalents	7	19,404	17,593
<b>Total current assets</b>		<b>35,367</b>	<b>17,593</b>

#### Total assets

**35,367**      **17,593**

### Equity and liabilities

#### Equity

Accumulated loss		(12,654)	(31,019)
------------------	--	----------	----------

#### Liabilities

##### Non-current liabilities

Loan from director	8	40,527	40,527
--------------------	---	--------	--------

##### Current liabilities

Trade and other payables	9	3,084	623
Loan from group company	10	4,410	7,462
<b>Total current liabilities</b>		<b>7,494</b>	<b>8,085</b>

#### Total liabilities

**48,021**      **48,612**

#### Total equity and liabilities

**35,367**      **17,593**

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Financial Statements for the year ended 29 February 2024

## Statement of Comprehensive Income

Figures in R	Notes	2024	2023
Revenue	11	47,168	28,517
Other income	12	-	5,000
Administrative expenses	13	(12,966)	(10,707)
Other expenses	14	(16,838)	(39,963)
<b>Profit / (loss) from operating activities</b>	15	<b>17,364</b>	<b>(17,153)</b>
Finance income	16	1,001	107
<b>Profit / (loss) for the year</b>		<b>18,365</b>	<b>(17,046)</b>



# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Financial Statements for the year ended 29 February 2024

## Statement of Changes in Equity

Figures in R	Accumulated loss	Total
<b>Balance at 1 March 2022</b>	(13,973)	(13,973)
<b>Changes in equity</b>		
Loss for the year	(17,046)	(17,046)
Total comprehensive income for the year	(17,046)	(17,046)
<b>Balance at 28 February 2023</b>	<b>(31,019)</b>	<b>(31,019)</b>
<b>Balance at 1 March 2023</b>	(31,019)	(31,019)
<b>Changes in equity</b>		
Profit for the year	18,365	18,365
Total comprehensive income for the year	18,365	18,365
<b>Balance at 29 February 2024</b>	<b>(12,654)</b>	<b>(12,654)</b>

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Financial Statements for the year ended 29 February 2024

## Statement of Cash Flows

Figures in R

Notes 2024 2023

### Cash flows (used in) / from operations

Cash receipts from customers 40,544 33,517

Cash paid to suppliers (27,343) (49,759)

Net cash flows from / (used in) operations 13,201 (16,242)

Interest received 1,001 107

Income taxes (paid) / refunded 17 (2,724) 2,800

Net cash flows from / (used in) operating activities 11,478 (13,335)

### Cash flows (used in) / from investing activities

Purchase of other financial assets (6,615) 12,500

Cash flows (used in) / from investing activities (6,615) 12,500

### Cash flows (used in) / from financing activities

Proceeds from other financial liabilities (3,052) 14,561

Cash flows (used in) / from financing activities (3,052) 14,561

Net increase in cash and cash equivalents 1,811 13,726

Cash and cash equivalents at beginning of the year 17,593 3,867

Cash and cash equivalents at end of the year 7 19,404 17,593

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Financial Statements for the year ended 29 February 2024

## Accounting Policies

---

### 1. General information

Relatomics Foundation NPC ('the company') promotes the interest of people and the planet through adoption of principles, practice and programmes focused on the importance of relationships. The company has made changes to their main business operations by bringing in event operations previously accounted for in Relativ Impact (Pty) Ltd.

The company is incorporated as a Non-profit Company and domiciled in South Africa. The address of its registered office is Mera Ghur, 22 Raapenberg Road, Mowbray, Cape Town, 7700.

### 2. Basis of preparation and summary of significant accounting policies

The financial statements of Relatomics Foundation NPC have been prepared in accordance with The International Financial Reporting Standard for Small and Medium-sized Entities and the Companies Act of South Africa. The financial statements have been prepared under the historical cost convention. They are presented in South African Rand.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### 2.1 Financial instruments

##### Loans to (from) group companies

The loan to group company is classified as a debt instrument, and is initially measured at transaction price including transaction costs.

The loan from group company is classified as a debt instrument, and is measured at transaction price including transaction costs.

##### Loan to (from) director

The loan from director is classified as a debt instrument, and is initially measured at transaction price including transaction costs.

##### Trade and other receivables

Trade receivables are recognised at the transaction price.

##### Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

##### Trade and other payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest.

#### 2.2 Revenue

Revenue is measured at the fair value of the consideration received or receivable.

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Financial Statements for the year ended 29 February 2024

## Accounting Policies

---

### *Basis of preparation and summary of significant accounting policies continued...*

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

### 2.3 Related parties

A related party is a person or entity with the ability to control or jointly control the other party, or exercise significant influence over the other party, or vice versa, or an entity that is subject to common control, or joint control. As a minimum, the following are regarded as related parties of the reporting entity:

- A person or a close member of that person's family is related to a reporting entity if that person:
  - has control or joint control of the reporting entity;
  - has significant influence over the reporting entity; or
  - is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.
- An entity is related to the reporting entity if any of the following conditions apply:
  - The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
  - One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
  - Both entities are joint ventures of the same third party;
  - One entity is a joint venture of a third entity and the other entity is an associate of the third entity;
  - The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity;
  - The entity is controlled or jointly controlled by a person identified as a related party;
  - A person identified as having control or joint control over the reporting entity has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity);
  - The entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged.

### 3. Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Financial Statements for the year ended 29 February 2024

## Notes to the Financial Statements

Figures in R

2024

2023

### 4. Trade and other receivables

Trade and other receivables comprise:

Trade receivables	6,624	-
-------------------	-------	---

### 5. Current tax assets

Current tax assets comprise the following balances

Net current tax asset from all items being set off	2,724	-
--	-------	---

**Total current tax asset per the statement of financial position**

<b>2,724</b>	<b>-</b>
--------------	----------

### 6. Loan to group company

Loan to group company comprises the following balances

Loan Relativ Impact (Pty) Ltd	6,615	-
-------------------------------	-------	---

### 7. Cash and cash equivalents

7.1 Cash and cash equivalents included in current assets:

#### Cash

Balances with banks	19,404	17,593
---------------------	--------	--------

#### 7.2 Net cash and cash equivalents

Current assets	19,404	17,593
----------------	--------	--------

### 8. Loan from director

Loan from director comprises:

Loan - Colin Vincer Habberton	40,527	40,527
-------------------------------	--------	--------

### 9. Trade and other payables

Trade and other payables comprise:

Trade creditors	3,084	623
-----------------	-------	-----

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Financial Statements for the year ended 29 February 2024

## Notes to the Financial Statements

Figures in R

2024

2023

### 10. Loan from group company

Loan from group company comprises:

Loan Relativ Group Holdings	4,410	4,410
Loan Relativ Impact (Pty) Ltd	-	3,052
	<u>4,410</u>	<u>7,462</u>

### 11. Revenue

Revenue comprises:

Rendering of services	4,981	-
Admin and management fees received	42,187	28,517
<b>Total revenue</b>	<b><u>47,168</u></b>	<b><u>28,517</u></b>

### 12. Other income

Other income comprises:

Consulting Income	-	<u>5,000</u>
-------------------	---	--------------

### 13. Administrative expenses

Administrative expenses comprise:

Accounting fees	4,853	3,767
Bank charges	4,364	3,452
Computer expenses	3,749	2,888
Telecommunication	-	600
<b>Total administrative expenses</b>	<b><u>12,966</u></b>	<b><u>10,707</u></b>

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Financial Statements for the year ended 29 February 2024

## Notes to the Financial Statements

Figures in R

2024

2023

### 14. Other expenses

#### Other expenses comprise:

Catering	3,000	-
Commission paid	2,103	-
Depreciation	-	1,777
Donations	3,920	-
Electricity and water	-	2,797
Entertainment	195	-
Gifts	3,220	-
Hire - Equipment	4,025	-
Insurance	-	2,500
Loan write off	-	17,500
Property related expenses	-	14,896
Security	-	493
Travel - Local	375	-
<b>Total other expenses</b>	<b>16,838</b>	<b>39,963</b>

### 15. Profit / (loss) from operating activities

#### Profit / (loss) from operating activities includes the following separately disclosable items

#### Other operating expenses

Property plant and equipment - depreciation	-	1,777
--	---	-------

### 16. Finance income

#### Finance income comprises:

Interest received	1,001	107
-------------------	-------	-----

### 17. Income tax paid

#### Income tax paid

Amounts receivable / (payable) at the beginning of the year	-	2,800
Amounts (receivable) / payable at the end of the year	(2,724)	-
	<b>(2,724)</b>	<b>2,800</b>

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Financial Statements for the year ended 29 February 2024

## Notes to the Financial Statements

Figures in R

2024

2023

### 18. Related parties

#### Related party transactions and balances

	Colin V Habberton	Relativ Group Holdings	Relativ Impact	Total
<b>Year ended 29 February 2024</b>				
<b>Outstanding balances for related party transactions</b>				
Amounts payable	1,110	-	-	<b>1,110</b>
<b>Outstanding loan accounts</b>				
Amounts payable	40,527	4,410	-	<b>44,937</b>
<b>Year ended 28 February 2023</b>				
<b>Outstanding loan accounts</b>				
Amounts payable	40,527	4,410	3,052	<b>47,989</b>

### 19. Events after the reporting date



# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 29 February 2024

## Detailed Income Statement

Figures in R

Notes 2024 2023

Figures in R	Notes	2024	2023
<b>Revenue</b>	11		
Admin and management fees		42,187	28,517
Rendering of services		4,981	-
		<b>47,168</b>	<b>28,517</b>
<b>Other income</b>	12		
Consulting Income		-	5,000
<b>Administrative expenses</b>	13		
Accounting fees		(4,853)	(3,767)
Bank charges		(4,364)	(3,452)
Computer expenses		(3,749)	(2,888)
Telecommunication		-	(600)
		<b>(12,966)</b>	<b>(10,707)</b>
<b>Other expenses</b>	14		
Catering		(3,000)	-
Commission paid		(2,103)	-
Depreciation - property, plant and equipment		-	(1,777)
Donations		(3,920)	-
Electricity and water		-	(2,797)
Entertainment		(195)	-
Gifts		(3,220)	-
Hire - Equipment		(4,025)	-
Insurance		-	(2,500)
Loan write off		-	(17,500)
Management fees		-	(14,896)
Security		-	(493)
Travel - Local		(375)	-
		<b>(16,838)</b>	<b>(39,963)</b>
<b>Profit / (loss) from operating activities</b>	15	<b>17,364</b>	<b>(17,153)</b>
<b>Finance income</b>	16		
Interest received		1,001	107
<b>Profit / (loss) for the year</b>		<b>18,365</b>	<b>(17,046)</b>

# Relatomics Foundation NPC

(Registration Number 2015/347860/08)

Annual Financial Statements for the year ended 29 February 2024

## Income Tax Computation

Figures in R

	2024	2023
Profit / (loss) before tax	<u>18,365</u>	<u>(17,046)</u>
<b>Micro Business, Body Corporate and Share Block Companies tax adjustments</b>		
<b>Debit Adjustments (decrease net profit / increase net loss) (insert as negative)</b>		
Wear and tear: s11(e)	-	(1,777)
<b>Credit Adjustments (increase net profit / decrease net loss) (insert as positive)</b>		
Depreciation according to financial statements	<u>-</u>	<u>1,777</u>
	-	-
Computed income for the year	<u>18,365</u>	<u>(17,046)</u>
Assessed loss brought forward	<u>(34,957)</u>	<u>(17,911)</u>
Taxable income	<u><b>(16,592)</b></u>	<u><b>(34,957)</b></u>
<b>Normal tax</b>	-	-
Less : Assessed tax payments / refunds	-	2,800
Provisional tax	-	-
	(746)	-
	(1,978)	-
	-	-
(Debit) / Credit balance brought forward	<u>-</u>	<u>(2,800)</u>
<b>Total per statement of financial position - (Asset) / Liability</b>	<u><b>(2,724)</b></u>	<u>-</u>